# Transportation Asset Management Asset Valuation SEEKING AGENCY PILOT PARTICIPANTS



### Are you interested in calculating the value of your agency's assets?

The project panel for National Cooperative Highway Research Program (NCHRP) Project 20-44(46) is seeking agency participants for piloting implementation of the TAM Asset Valuation Guide. The Guide, titled "A Guide to Computation and Use of System-Level Valuation of Transportation Assets," is available as NCHRP Web-Only Document 335. An online version of the guide is available at: <a href="http://assetvalueguide.com">http://assetvalueguide.com</a>. Pilot participation will involve identifying the use case for the agency, collecting necessary data, and performing the six-step asset value calculation approach. The outcome will be asset valuation results detailed in a memo provided to the agency.

#### The Six Steps to Calculate Asset Value



## What is the Asset Valuation Guide?

Asset value is an important piece of financial reporting and transportation asset management (TAM). The Asset Valuation Guide is an NCHRP report that describes how to calculate the value of transportation assets to support TAM, including three different perspectives each suited to different purposes, and a simple, 6-step approach to conduct the computation.

#### Key Questions The Guide Can Help Answer

- What is the overall value of the asset inventory?
- What is the cost to maintain current asset value?
- How much should we spend on our existing assets?
- How should different funds be allocated between different assets or networks?
- What's the best life cycle strategy for our assets?
- What is the value generated by our assets?

# **CURIOUS?** WANT TO PARTICIPATE? Please respond by July 31, 2024

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